



State of New Jersey
Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 0260 Teaneck Township - County of Bergen Introduced

Municode: 0260 Filename: 0260_fbi_2022.xlsm

Website: www.teanecknj.gov

Phone Number: 201-837-1600

Mailing Address: 818 Teaneck Road

Municipality: Teaneck State: NJ Zip: 07666

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Dunleavy	12/31/2022	jdunleavy@teanecknj.gov

Chief Administrative Officer

Dean	B.	Kazinci		dkazinci@teanecknj.gov
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Chief Financial Officer

Issa	A.	Abbasi		iabbasi@teanecknj.gov
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Municipal Clerk

Doug		Ruccione		druccione@teanecknj.gov
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Registered Municipal Accountant

Daniel		DiGangi		ddigangi@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Dunleavy	12/31/2022	jdunleavy@teanecknj.gov
Elie	Y.	Katz	12/31/2022	katz07666@teanecknj.gov
Mark		Schwartz	12/31/2024	mschwartz@teanecknj.gov
Keith		Kaplan	12/31/2022	kkaplan@teanecknj.gov
Michael		Pagan	12/31/2024	mpagan@teanecknj.gov
Karen		Orgen	12/31/2024	korgen@teanecknj.gov
Gervonn	Romney	Rice	12/31/2022	grice@teanecknj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	1.053	\$54,648,114.11	32.35%	\$1,212.13
Municipal Library	0.041	\$2,108,411.10	1.25%	\$47.20
Municipal Open Space	0.010	\$518,897.00	0.31%	\$11.51
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	1.845	\$95,739,457.00	56.68%	\$2,123.82
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	0.294	\$15,271,553.77	9.04%	\$338.43
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.012	\$638,804.94	0.38%	\$13.81
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2021 Budget)	3.255	\$168,925,237.92	100.00%	\$3,746.90

Total Taxable Valuation as of October 1, 2021 \$5,230,667,600.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$115,112.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.053	1.053	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$54,648,114.11	\$55,057,281.76	0.75%	\$409,167.65

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,212.13	\$1,212.13	0.00%	\$0.00

Sheet UFB-1

Current Year 2022 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$55,057,281.76
Municipal Library	ACTUAL	\$2,163,151.25
Municipal Open Space	ACTUAL	\$523,066.70
Municipal Arts and Culture	ACTUAL	\$0.00
Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	ACTUAL	\$161,696.00
Local School District	ACTUAL	\$97,654,000.00
Regional School District	ACTUAL	\$0.00
County Purposes	ESTIMATED	\$16,000,000.00
County Library	ACTUAL	\$0.00
County Board of Health	ACTUAL	\$0.00
County Open Space	ESTIMATED	\$652,000.00
Other County Levies (total)	ACTUAL	\$0.00

Total ESTIMATED amount to be raised by taxes \$172,211,195.71

Revenue Anticipated, Excluding Tax Levy 18,943,060.94

Budget Appropriations, before Reserve for Uncollected Taxes 74,467,213.67

Total Non-Municipal Tax Levy \$114,990,762.70

Amount to be Raised by Taxes - Before RUT \$170,514,915.43

Reserve for Uncollected Taxes (RUT) \$1,704,976.93

Total Amount to be Raised by Taxes \$172,219,892.36

% of Tax Collections used to Calculate RUT 99.01%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021 169,376,199.43

Total Tax Levy, CY 2021 170,279,244.21

% of Taxes Collected, CY 2021 99.47%

Delinquent Taxes - December 31, 2021 \$717,141.66

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Antieipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.84%	\$432,000.00	\$6,312,500.00	\$6,744,500.00	\$6,744,500.00		\$0.00					
08	Local Revenue	86.02%	\$3,264,805.63	\$3,795,514.39	\$7,060,320.02	\$7,060,320.02		\$0.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,379,296.00	\$3,379,296.00	\$3,379,296.00		\$0.00					
08	Uniform Construction Code Fees	-0.28%	(\$2,823.00)	\$1,012,823.00	\$1,010,000.00	\$1,010,000.00		\$0.00					
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.35%	(\$30.58)	\$8,730.58	\$8,700.00	\$8,700.00		\$0.00					
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00			\$0.00					
10	Public and Private Revenue	-96.34%	(\$2,374,458.94)	\$2,464,703.86	\$90,244.92	\$90,244.92		\$0.00					
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
15	Receipts from Delinquent Taxes	65.59%	\$257,464.97	\$392,535.03	\$650,000.00	\$650,000.00		\$0.00					
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.75%	\$409,167.65	\$54,648,114.11	\$55,057,281.76	\$55,057,281.76		\$0.00					
07	Minimum Library Tax	2.60%	\$54,740.15	\$2,108,411.10	\$2,163,151.25	\$2,163,151.25		\$0.00					
54	Open Space Levy Tax	0.80%	\$4,169.70	\$518,897.00	\$523,066.70	\$0.00	\$523,066.70	\$0.00					
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
	Total	2.74%	\$2,045,035.58	\$74,641,525.07	\$76,686,560.65	\$76,163,493.95	\$523,066.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	36.00	9.00	-6.02%	(\$280,810.00)	\$4,662,575.00	\$4,381,765.00	\$4,381,765.00								
21	Land-Use Administration	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
22	Uniform Construction Code	12.00	1.00	4.09%	\$40,000.00	\$978,245.00	\$1,018,245.00	\$1,018,245.00								
23	Insurance	0.00	0.00	10.66%	\$752,500.00	\$7,059,000.00	\$7,811,500.00	\$7,811,500.00								
25	Public Safety	205.00	6.00	3.70%	\$869,118.20	\$23,504,788.80	\$24,373,907.00	\$24,353,907.00	\$20,000.00							
26	Public Works	70.00	29.00	0.38%	\$29,844.92	\$7,772,970.00	\$7,802,814.92	\$7,732,570.00	\$70,244.92							
27	Health and Human Services	5.00	8.00	-1.67%	(\$16,750.00)	\$1,005,995.00	\$989,245.00	\$989,245.00								
28	Parks and Recreation	8.00	205.00	78.05%	\$1,766,235.00	\$2,262,920.00	\$4,029,155.00	\$2,329,155.00		\$1,700,000.00						
29	Education (including Library)	26.00	37.00	3.33%	\$76,207.00	\$2,286,623.00	\$2,362,830.00	\$2,362,830.00								
30	Unclassified	0.00	0.00	-93.96%	(\$987,000.00)	\$1,050,401.00	\$63,401.00	\$63,401.00								
31	Utilities and Bulk Purchases	0.00	0.00	2.64%	\$59,000.00	\$2,235,100.00	\$2,294,100.00	\$2,294,100.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures	0.00	0.00	6.82%	\$642,948.32	\$9,424,500.00	\$10,067,448.32	\$10,067,448.32								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	-3.33%	(\$300.00)	\$9,000.00	\$8,700.00	\$8,700.00								
43	Court and Public Defender	8.00	1.00	10.50%	\$48,803.00	\$464,985.00	\$513,788.00	\$513,788.00								
44	Capital	0.00	0.00	185.71%	\$195,000.00	\$105,000.00	\$300,000.00	\$300,000.00								
45	Debt	0.00	0.00	36.45%	\$1,029,280.00	\$2,824,120.00	\$3,853,400.00	\$3,853,400.00								
46	Deferred Charges	0.00	0.00	108.15%	\$667,685.23	\$617,369.20	\$1,285,054.43	\$1,285,054.43								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	1.50%	\$25,042.07	\$1,671,238.21	\$1,696,280.28	\$1,696,280.28								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		370.00	296.00	7.24%	\$4,916,803.74	\$67,954,830.21	\$72,871,633.95	\$71,081,389.03	\$90,244.92	\$1,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$21,775,100.00	0.42%	15A Public Schools	11	\$83,051,800.00	14.14%
2 Residential	11,070	\$4,310,716,600.00	82.41%	15B Other Schools	16	\$81,662,800.00	13.90%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	186	\$230,459,600.00	39.23%
4A Commercial	384	\$519,149,200.00	9.93%	15D Church and Charities	81	\$98,137,200.00	16.71%
4B Industrial	13	\$33,574,300.00	0.64%	15E Cemeteries & Graveyards	1	\$257,700.00	0.04%
4C Apartments	66	\$345,452,400.00	6.60%	15F Other Exempt	65	\$93,882,100.00	15.98%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	11,670	\$5,230,667,600.00	100.00%	Total	360	\$587,451,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				11.23%			
Total # of property tax appeals filed in 2021							
County Tax Board				103.00			
State Tax Court				54.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				20.00			
Number of pending property tax appeals in State Tax Court				111.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	86,271.12	\$48,998.88	\$0.00	\$0.00	\$33,033.84	\$4,238.40
Supervisory Staff (Department Heads & Managers)	20.00	0.00	4,996,484.75	\$3,491,534.31	\$0.00	\$477,991.05	\$724,941.67	\$302,017.72
Police Officers (Including Superior Officers)	97.00	0.00	18,134,474.28	\$11,128,409.88	\$600,000.00	\$3,520,400.35	\$1,923,056.60	\$962,607.45
Fire Fighters (Including Superior Officers)	92.00	0.00	16,093,769.01	\$9,933,360.97	\$500,000.00	\$3,315,328.49	\$1,485,843.83	\$859,235.72
All Other Union Employees not listed above	134.00	0.00	14,115,647.08	\$10,260,713.00	\$453,900.00	\$1,232,099.22	\$1,281,383.19	\$887,551.67
All Other Non-Union Employees not listed above	27.00	289.00	993,143.44	\$680,271.81	\$0.00	\$93,129.21	\$160,898.91	\$58,843.51
Totals	370.00	296.00	54,419,789.68	\$35,543,288.85	\$1,553,900.00	\$8,638,948.32	\$5,609,158.03	\$3,074,494.49

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	112.00	\$11,725.44	\$1,313,249.28	103.00	\$11,270.64	\$1,160,875.92
Parent & Child	25.00	\$20,988.48	\$524,712.00	25.00	\$20,174.40	\$504,360.00
Employee & Spouse (or Partner)	43.00	\$23,450.76	\$1,008,382.68	41.00	\$22,541.28	\$924,192.48
Family	99.00	\$32,713.80	\$3,238,666.20	104.00	\$31,445.04	\$3,270,284.16
Employee Cost Sharing Contribution (enter as negative -)			(\$1,706,136.96)			(\$1,647,585.36)
Subtotal	279.00		\$4,378,873.20	273.00		\$4,212,127.20
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	1	\$32,713.80	\$32,713.80	1	\$32,713.80	\$32,713.80
Employee Cost Sharing Contribution (enter as negative -)			(\$981.36)			
Subtotal	1.00		\$31,732.44	1.00		\$32,713.80
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	1	\$16,087.56	\$16,087.56
Employee & Spouse (or Partner)	5	\$33,039.60	\$165,198.00	4	\$25,050.96	\$100,203.84
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	5.00		\$165,198.00	5.00		\$116,291.40
GRAND TOTAL	285.00		\$4,575,803.64	279.00		\$4,361,132.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt	\$8,795,000.00	\$8,795,000.00		\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00		\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
					Bond Anticipation Notes - Principal	\$444,700.00			
<u>Utility Fund Debt</u>				\$0.00	Bond Anticipation Notes - Interest	\$159,300.00			
				\$0.00	Bonds - Principal	\$2,705,000.00	\$2,725,000.00	\$2,765,000.00	\$22,935,000.00
				\$0.00	Bonds - Interest	\$544,400.00	\$505,993.76	\$463,893.76	\$1,824,698.80
				\$0.00	Loans & Other Debt - Principal	\$6,100.00	\$6,211.99	\$6,336.85	\$78,701.34
				\$0.00	Loans & Other Debt - Interest	\$2,000.00	\$1,794.10	\$1,669.24	\$9,365.58
				\$0.00					
					Total	\$3,861,500.00	\$3,238,999.85	\$3,236,899.85	\$24,847,765.72
<u>Municipal Purposes</u>									
Debt Authorized (BNI)				\$0.00	Total Principal	\$3,155,800.00	\$2,731,211.99	\$2,771,336.85	\$23,013,701.34
Notes Outstanding	\$33,497,275.04			\$33,497,275.04	Total Interest	\$705,700.00	\$507,787.86	\$465,563.00	\$1,834,064.38
Bonds Outstanding	\$31,130,000.00	\$8,453,326.37		\$22,676,673.63	% of Total Current Year Budget	5.30%			
Loans and Other Debt	\$97,339.77	\$97,339.77		\$0.00					
					Description	Debt Not Listed Above			
Total (Current Year)	\$73,519,614.81	\$17,345,666.14		\$56,173,948.67	Total Guarantees - Governmental				
					Total Guarantees - Other				
					Total Capital/Equipment Leases				
					Total Other				
					<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
					Rating	Aa2			
					Year of Last Rating	2020			
					Mark "X" if Municipality has no bond rating				
					Sheet UFB-10				
Population (2020 census)	41,246								
Per Capita Gross Debt	\$1,782.47								
Per Capita Net Debt	\$1,361.92								
3 Year Average Property Valuation		\$6,337,288,342.00							
Net Debt as % of 3 Year Average Property Valuation		0.89%							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
